

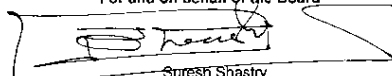
Smiths & Founders (India) Limited
(Formerly Shimoga Technologies Limited)
Regd.Off: 3rd Floor, Soundarya Sampige, 8th Cross, Sampige Road, Malleswaram, Bangalore 560003
CIN:L85110KA1990PLC11303. Email:smithsandfoundersindia.com. Website: www.smithsandfoundersindia.com

PART I					
Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2014					
Sl. No.	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ income from operations	136.75	676.01	0.00	676.01
	(b) Other operating income	0	0.00	0.00	0.00
	Total income from operations (net)	136.75	676.01	0.00	676.01
2	Expenses				
	(a) Cost of materials consumed	59.40	280.75	0.00	280.75
	(b) Cost of consumables	8.91	31.45	0.00	31.45
	(c) Changes in inventories of finished goods & work-in-progress	-13.81	-4.47	0.00	-4.47
	(d) Employee benefits expense	38.65	122.80	0.00	122.80
	(e) Depreciation and amortisation expense	10.67	24.18	3.67	35.87
	(f) Other expenses	59.3	266.49	1.47	272.45
	Total expenses	163.12	721.20	5.34	738.85
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-26.37	-45.19	-5.34	-62.84
4	Other income	2.40	6.22	1.80	11.84
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	-23.97	-36.97	-3.54	-51.00
6	Finance costs	16.77	64.88	0.00	64.88
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	-40.74	-101.85	-3.54	-115.88
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+ 8)	-40.74	-101.85	-3.54	-115.88
10	Tax expense	0.00	22.98	0.00	22.98
11	Net Profit / (Loss) from Ordinary activities after tax (9 ± 10)	-40.74	-78.87	-3.54	-92.90
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-40.74	-78.87	-3.54	-92.90
14	Paid-up equity share capital (Face value ₹ 1/-)	43.20	43.20	432.00	43.20
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-236.85
16	Earnings per share before and after extraordinary items (of ₹ 1/- each) (not annualised):				
	a) Basic	-0.94	-1.83	-0.01	-2.15
	b) Diluted	-0.04	-0.60	-	-0.71
PART II - Select Information for the quarter ended 30th June, 2013					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	4319397	4319397	43023577	4319397
	- Percentage of Shareholding	99.99	99.99	99.96	99.99
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	603	603	176423	603
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.01	0.01	0.41	0.01
B INVESTOR COMPLAINTS - Quarter ended 30/06/2014					
Pending at the beginning of the quarter : Nil			Received during the quarter : 1		
Disposed of during the quarter : 1			Remaining unresolved at the end of the quarter : Nil		

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year including full year figures of erstwhile Smiths & Founders (India) Limited, the amalgamated Company, and the published year to date figures of the Company upto the third quarter of the financial year 2013-14.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- The Company is yet to issue shares to the shareholders of erstwhile Smiths & Founders (India) Limited consequent to its merger with the Company pending increase of its Authorised Capital. The Authorised Capital could not be increased till date due to absence of specific provision in the Scheme of Merger for increasing the Authorised Capital by clubbing the Authorised Capital of both the transferor and transferee Company. The Company has filed a Miscellaneous Petition before the Hon.BIFR seeking an amendment in its Order for incorporating the increase of Authorised Capital of the Company in the Scheme. The Company also propose to seek members approval for increase of its Authorised Capital in the ensuing Annual General Meeting.
- Previous period's figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board


Suresh Shastri
Chairman & Managing Director

Place: Bangalore
Date: 14.08.2014



Review Report to:

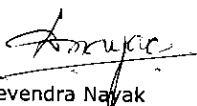
**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at 3rd Floor, Soundarya Sampige, 8th Cross, Sampige Road, Malleshwaram, Bangalore.560-003, for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S


Devendra Nayak
Partner
Membership No. 027449

Date :14th August 2014
Place:Bangalore